



Website: www.cdcdeposits.com
 Phone: (866) 677-5097



From Our CEO

For the entirety of my career, I've invested myself in solving systemic problems with a holistic approach. As an editor for Columbia Law School's Journal of Law and Social Problems in the early 70's, I began to understand how we could use our legal system to affect change at the source.

During the real estate crash to follow, I worked on property turnarounds with Citibank and saw how we could restructure the way banks handled their assets to reduce the strain on our economy.

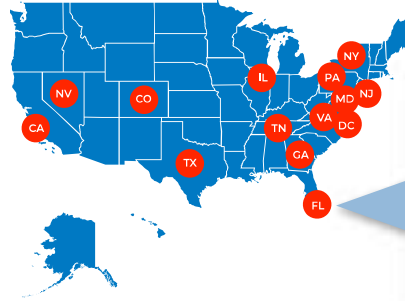
Years later, I earned my MBA and got into venture capital where it became vital to anticipate systemic problems before they arise to ensure the success of a business. Throughout these experiences, I came to realize the impact policy, capital, leadership, and a little good planning can have on the world. It was always clear to my colleagues and me that we were

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2018 Social Impact Report

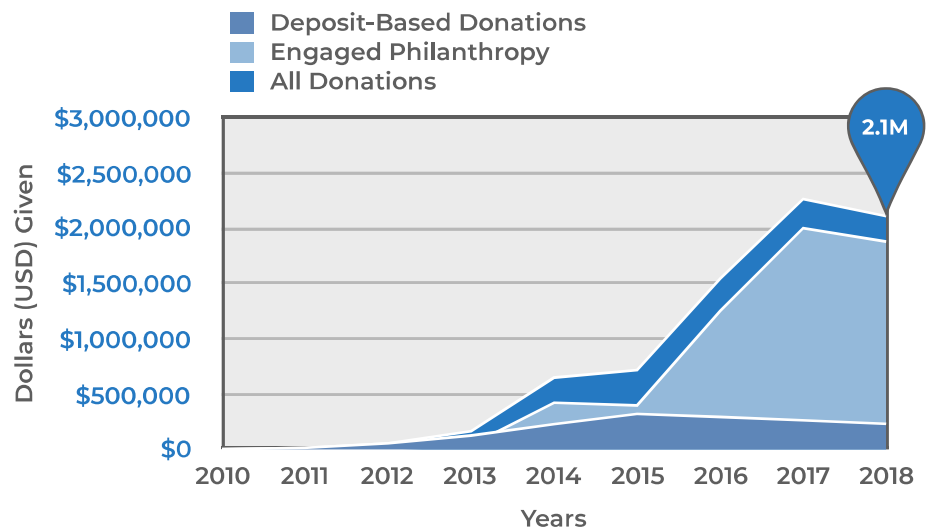
261 Nonprofits Supported 141 Community Banks

IN 14 STATES



Since 2010, because of your deposits, we have donated nearly \$7.5 million to nonprofits around the U.S. with \$2.1 million given in 2018 alone. This can be seen as "All Donations" at the top tier of the chart below.

Donations to Nonprofits



Where Do The Donations Go?

Every Impact Deposit Program account is linked to a nonprofit, and the size of the account will determine how much that nonprofit receives every quarter. Most nonprofits in the program receive anywhere between \$50 to \$1,000 every quarter.

In 2012, we began to work more closely with some of our nonprofits, offering guidance and funding to help them solve some of the systemic challenges outlined in our CEO's letter. This figure can be seen as "Engaged Philanthropy" at the second tier of the chart above. We are featuring some of these organizations' impacts in this report.

From Our CEO

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responsible for using our skills and our businesses to serve humanity.

As I participated in developing the world of socially responsible investing, we noticed a gap in the market, and two problems stood out to us that we aimed to solve: 1. Many entities such as municipalities and school districts, who would want their cash to support their local communities before its intended use, had legal requirements for the security of their assets that conventional investment accounts could not meet. 2. The only option these entities had for their money was to place it in large checking accounts with little to no ROI until they were ready to spend it.

It occurred to us that trillions of U.S. dollars belonging to private foundations, public charities, government entities, and so on, sit idle in banks, sometimes for years, only benefitting people when it's spent. But what about all the people and causes who could benefit from it in the meantime? After all, if a million dollar portfolio at 5% can generate a living wage for its owner, certainly trillions of dollars could benefit an entire nation. But how could we ensure that these dollars get to the small nonprofits and charities making real tangible impacts at the local level?

In 2008, we learned about a small community bank in Ohio doing exactly this with local charities, and we saw how we could scale their model. Bank accounts are FDIC insured up to \$250,000, and it was possible at the time for an entity to spread a larger sum over many accounts while giving a portion of the earned interest back to the community. However, if the entity needed to withdraw their money, it was cumbersome to make



CDC attends “A Day At The Races” event with our partner Stonegate Bank to support the South Florida SPCA Horse Rescue organization.

the wire transfers from all of their accounts, and the entire process took several business days. A year later, we perfected a partnership model and a software solution that would allow any entity to withdraw any amount from any of its accounts across any number of banks in less than 24 hours. Giving entities the flexibility to move money across banks with such ease was revolutionary, and it allowed a family foundation or school district to hand-select the specific community causes they wanted to support.

We now call this the Impact Deposit Program, and from 2010 to 2017, it grew close to \$1.5 billion in assets. The promise of our program is that two basis points from every account would support designated charities linked to those accounts. This is all managed through our sister company called Charity Services Centers (CSC). In the first couple years, CSC donated close to \$1 million in non-discretionary funds to local charities, and we wanted to do more. We noticed some areas of improvement for

our program, and as of 2012, we began offering engaged philanthropy to nonprofits that addressed challenges to our ability to serve.

As we built relationships with nonprofits, we noticed two things: 1. The tremendous amount of overlap that existed between organizations who shared missions and service areas, but never collaborated, and 2. That money wasn't the only obstacle to their success. We saw how most small nonprofits are run by kind-hearted people who also needed business education to effectively champion their causes. We're solving both of those challenges with a nonprofit called the **Center for Social Change**, which opened in 2013.

As we built relationships with banks, we noticed how banking leaders sought to make a difference in their communities, but struggled to connect with the charities that would help them fulfill that mission. Under the Community Reinvestment Act,

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From Our CEO

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banks are required by law to give loans, time, and donations to their communities. We're helping bridge that gap by investing in a project called **findCRA**.

As we deepened our relationships with our clients, we noticed they are looking for two things: 1. Greater transparency with how their deposits are impacting charities. Hopefully this report answers some of the big questions. 2. As philanthropists, they're always looking for ways to empower more people to become owners and philanthropists in their own communities. Starting last year, we are contributing to a nonprofit called **People Helping Each Other** which empowers people to do that.

As we've developed the aforementioned partnerships, CDC has become very close with many of the nonprofit leaders impacted by our programs. Our company has connections with accredited investors and business experts who have been touched by various causes and we've taken a closer look at the inner-workings of certain successful organizations to find what I call an "inflection point" - something unique about that organization that's working extremely well, which they can leverage for growth. In this report, we will share how the nonprofit **Educate Tomorrow** expanded from one state to four states in under two years.

Lastly, we'll share some testimonials from the nonprofits who continue to be impacted by donations from our Impact Deposit Program.

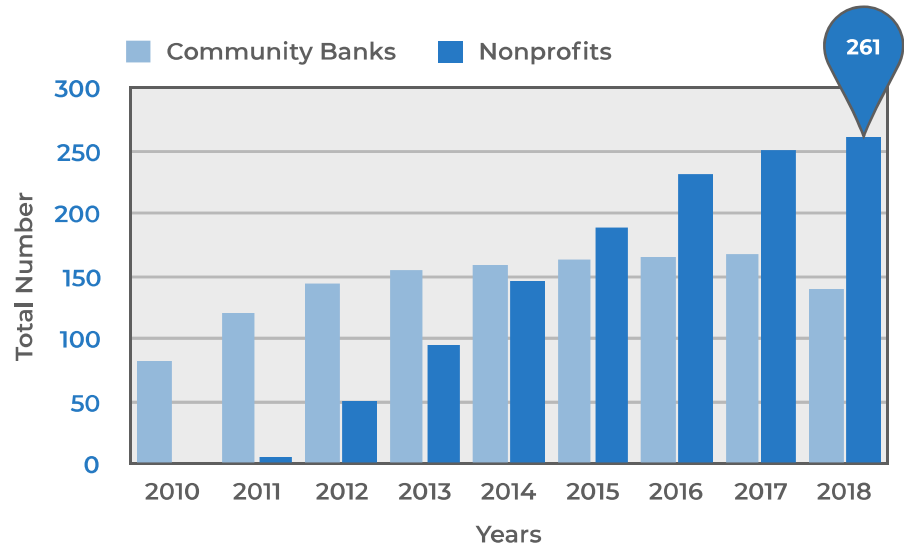
With trillions of dollars sitting on deposit in the United States, we have made use of only \$1.5 billion - no small feat, but we're just beginning

How We Connect With Nonprofits

Through our Impact Deposit Program, clients at any of our 141 (and growing) partner community banks request to open a trust account for a particular nonprofit.

Nonprofits may also get in touch with us and request to be matched with a partner bank.

Nonprofits and Community Banks in Our Network



to scratch the surface of what's possible. As of 2018, we've been able to touch the lives of over 261 nonprofits through our initiatives, and there is about a million left who could use support.

For 2019, we are asking: With billions of people in the world, and more than enough resources to take care of them, how can we better distribute that wealth?

One step we have planned is making our program more accessible to the marketplace of millions of wealthy Americans who are tired of their investments harming the planet, and who want their money to do some good for a change. To do this, we're beginning to broaden our reach within the investment advisor community

to let them know there's a new option available for their clients' deposits.

I hope you'll join us in this mission.

William Burdette
Founder and CEO

Ready to Deposit With Us?

Want to put your money toward helping your community? We have deposit accounts available.

Contact us to get started.

Call Us: (866) 677-5097

Email: impact@cdcdeposits.com



Center for
**SOCIAL
CHANGE**



\$800,000
GIVEN IN 2018



MIAMI, FLORIDA
SINCE 2013



**COWORKING SPACE
FOR NONPROFIT LEADERS**

1

**NONPROFIT
COLLABORATIVE
SPACE**

2

**BUSINESS/PERSONAL
DEVELOPMENT FOR
CHANGEMAKERS**



THE NUMBERS:

- Grew from 66 to 75 member nonprofit organizations.
- Started the “Org Toolkit” education series to teach organizations how to run their nonprofits sustainably. 325 people attended so far. 95% of attendees said they had an “excellent” experience.
- Respondents to the 2018 annual member survey reported directly impacting a total of 37,805 people. 81% of these organizations serve underserved communities.



WWW.4SOCIALCHANGE.ORG



Lucinda Kerschensteiner
Executive Director

Because of CDC’s contributions to our organization over the years, we’ve been able to foster collaboration between over 70 of our current member organizations and hundreds more of South Florida’s nonprofits who have involved themselves with us in other ways. Before we existed, Miami’s nonprofit landscape looked very disjointed. Thousands of well-meaning organizations with shared missions worked in silos and competed with each other instead of sharing resources and collaborating.

Today, these nonprofits have a place to gather and build relationships with one another while getting access to free or low cost workshops that guide them on running effective service organizations. In 2018, 100% of our members experienced growth in at least one area of their organization, and we just launched a new fiscal sponsorship program to support community projects and changemakers through financial management.



Left: One of C4SC's Org Toolkit workshops on program evaluation and measuring nonprofit impact.

Helping Nonprofits Deepen Their Impact

The Center for Social Change (C4SC)

As CDC built relationships with nonprofits, we noticed the tremendous amount of overlap that existed between organizations that shared missions and service areas, but never collaborated. Most well-meaning nonprofits require business education and development to effectively champion their causes.

The founders of the Center for Social Change saw the opportunity to help nonprofits learn and work together. In 2013, they opened the doors of a gathering place that what would finally bring together Miami's disconnected nonprofit sector.

Part coworking space and part gathering place for nonprofit collaboration, the Center for Social Change offers a variety of organizational development workshops, networking events, and wellness programs to help the people behind nonprofits grow from within so they can more effectively connect with each other and serve their constituents.

Starting in our very own CDC office, the Center for Social Change grew from a few small private nooks and a conference table to a bustling gathering place for changemakers spanning three floors of our office building just minutes from Downtown Miami.


They're now turning their attention toward two objectives: 1. Become a financially sustainable business model, and 2. Expand their impact in Miami by offering services as a fiscal sponsor to changemakers who haven't yet started their own 501(c)3 nonprofits.



Above: C4SC staff with Tarana Burke, founder of the Me Too Movement.



Above: A glimpse inside C4SC's coworking space for nonprofits and changemakers.



\$202,500
INVESTED IN 2018

LOUISVILLE, KY
SINCE 2013


CONNECTING
BANKS AND NONPROFITS

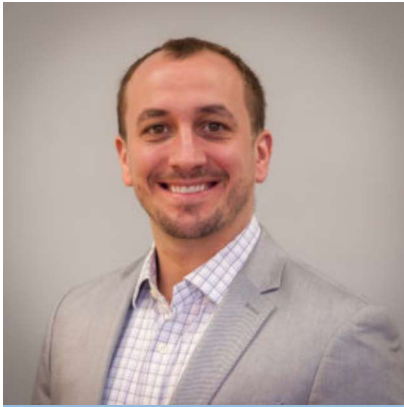
1 PREPARES NPO'S FOR BANK CRA FUNDING

2 OFFERS BANKS ACCESS TO DATABASE OF U.S. NONPROFITS

THE NUMBERS:

- 67% increase in number of qualified nonprofits (available for searching and claiming on the Community Qualifier (CQ) platform).
- 324,712 nonprofits processed via CRANIA algorithm and manual curation, of which 15,706 were identified as CRA-aligned and given unique profiles on the CQ platform.
- 16 new states added to findCRA's serviceable market, for a total of 38 states.

 WWW.FINDCRA.COM



Ben Loehle

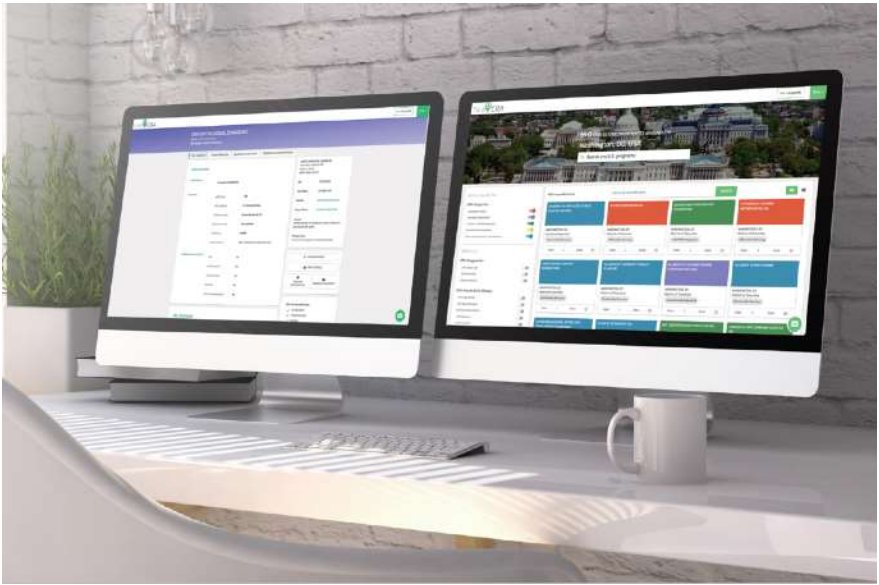
CEO & Co-Founder

Without CDC's contributions, findCRA would not be the growing national CRA solution it is today. When we launched our initial services in 2014, we focused on identifying local CRA-qualified nonprofits and connecting them with local community banks seeking CRA opportunities to support; the process required a lot of manual research and high-touch consultation with both banks and nonprofits and was supported by an informative website and online project listing.

As we gained traction over the following months, successfully secured funding and support to make a bigger impact. While we knew we had tapped into something banks and nonprofits desperately needed, our staff was stretched thin and we needed a significant investment of capital and resources to continue growing.

Bill and his team of banking and business experts at CDC gave us the support we needed to accelerate our growth on a national scale. They helped us expand to multiple states, and throughout 2017 and 2018, helped us shift from a professional services

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Left: Screenshots of findCRA’s web database platform and the search tools banks can use to find CRA-aligned nonprofits.

Putting NPOs Where the Money is

findCRA

findCRA provides banks and nonprofits throughout the nation with cutting-edge technology to educate, equip, and empower them for success under the requirements of the federal Community Reinvestment Act. Using the CRANIA algorithm they developed (short for “Community Reinvestment Act Nonprofit Identification Algorithm”), findCRA aggregates data from over 20 trusted government and industry sources including the IRS, FFIEC, CDFI Fund, HUD, and the Census Bureau to identify the less than 5% of U.S. nonprofits that are aligned with CRA requirements. For each of these nonprofits, findCRA generates an online profile that the nonprofit can claim and manage for free.

Using findCRA’s powerful search platform, banks can instantly find, research, and connect with these CRA-aligned nonprofits. To help banks understand the unique needs of

each community, findCRA also offers socio-economic data via Market Reports for each county in a bank’s footprint.

For nonprofits, findCRA offers an independent CRA Certification to further expand their understanding of CRA and elevate their messaging and outreach to potential bank supporters. This includes an enhanced findCRA profile, access to list their program and service needs on findCRA’s platform, and customized CRA strategy and marketing tools for the nonprofit to use in building strong bank partnerships.

In 2019, findCRA plans to launch a new online experience for CRA Market Reports, supported by a new comprehensive database that’s fully integrated with the current web platform, and will allow users to instantly search and access Market Reports in all 3,200+ counties in the U.S.




Above: findCRA’s founding partners, from left to right: Brian Waters, and Ben Loehle.

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business to a subscription-based software service where banks and NPOs could research, learn, connect and build relationships on their own.

By the end of 2018, we had built a platform and search engine, featuring unique profiles and data for over 40,000 CRA-qualified nonprofits throughout the nation and had grown our number of bank clients 10-fold.



\$553,069
GIVEN IN 2018

MIAMI, FLORIDA
SINCE 2010

EMPOWERMENT THROUGH ECONOMIC DEVELOPMENT

1 COMMUNITY-OWNED BUSINESS MODELS

2 CONNECT PEOPLE WITH ENVIRONMENT TO INSPIRE COMMUNITY OWNERSHIP

THE NUMBERS:

As of the publication of this report, metrics on PHEO projects were not available. More information about their work can be found on their website.

 WWW.PHEOGLOBAL.ORG



Julius Jackson
President

We would not even have come close to where we are without CDC’s support over the years. We’ve seen how so many businesses making a high social impact have difficulty finding the funding to magnify what they’re doing.

In 2018, we launched our for-profit business, Social Investment Holdings, to target and invest in those kinds of businesses. Last year, we focused on getting our new company qualified by the SEC and market-ready for the public. We anticipate being able to raise money from our IPO in early June 2019.

CDC’s experience and expertise helped us accelerate this process, and since we joined the Center for Social Change, we’ve been able to connect with all the right people in the coworking space who offer their talents and connections so we can grow even faster.

Education is Empowerment

People Helping Each Other (PHEO)

We began working with PHEO because of its business acumen and its unique ability to partner with socially-minded for-profit entities in economically disadvantaged areas. Like CDC, they're interested in solving systemic social and economic problems, and they search for inflection points within businesses intending to spur sustainable economic growth, not just for themselves, but for their entire communities. They particularly focus on indigenous African Diaspora communities in the U.S and the Caribbean.

PHEO knows that educating our youth about social skills, environmental science, and economics is one of the core solutions to prejudice, generational poverty, and environmental destruction.

Last year, PHEO extended its reach beyond the boundaries of the school system. They recently partnered with Florida Atlantic University's Pine Jog Afterschool program to create and implement a curriculum for teachers that focuses on these learning areas.

Together, PHEO and FAU now run Maggie's Earth Adventures, a fun and interactive platform for both educators and students around the world to access these learning materials in multiple languages.


In 2019, they're launching an IPO for their for-profit entity, Social Investment Holdings, a company that invests in businesses making a high social impact.

In 2020, PHEO has its sights set on opening a Florida charter school with a STEAM (Science, Technology, Engineering, Arts, and Mathematics) program for youth in grades 4 - 12.

What makes this school unique is its business management track which aims to empower local and international minority students via project-based learning. Two-thirds of every incoming class is comprised of indigenous African or South American youth. By the end of the 12th grade, successful students are issued stock ownership in a business in their home country or city, earned via sweat equity, while they attend the charter school.



Above: PHEO's President Julius Jackson with one of the indigenous communities his organization serves.



\$77,188
GIVEN IN 2018

MIAMI, FLORIDA
SINCE 2003


FOSTER YOUTH EDUCATION & EMPOWERMENT

1 MENTORS FOR YOUTH IN FOSTER CARE

2 SCHOLARSHIPS FOR FORMER FOSTER YOUTH TO COMPLETE COLLEGE

THE NUMBERS:

- Expanded their programs from one state to four states, adding California (Skyline Community College), Texas (San Antonio College), and Colorado (Colorado State University) in 2017.
- 10 new students received needs-based financial supports at San Antonio College, and 5 new students received the same at Skyline Community College in 2018.
- Added 4 peer mentors in the Fostering Success Program at Colorado State University in 2018, impacting 40 participants.

 WWW.EDUCATETOMORROW.ORG



Brett McNaught
CEO

CDC has been instrumental in building the capacity of Educate Tomorrow both at a local level in Miami and on the national level. Educate Tomorrow strives to make higher education attainable for youth from foster care and homelessness and to figure out innovative solutions to our education and housing systems.

CDC has offered us monetary support, in-kind logistics, fundraising and strategic planning as well as on-the-ground stewardship of our efforts. Since 2015 Educate Tomorrow has grown rapidly and now serves more than 1,500 youth per year. This is due, in no small part, to the support and expertise offered by CDC.



Left: Educate Tomorrow's staff at their 2018 annual gala.

Foster Youth with Record-Breaking Graduation Rates

Educate Tomorrow

Educate Tomorrow has received multiple academic and government awards recognizing the success of its multi-disciplinary approach. To provide a full continuum of care to students, it has established a network of alliances between community organizations, local colleges and universities, government grant programs and private donors.

As one of Educate Tomorrow's most dedicated partners in the last four years, CDC provides direct financial support, grant writing guidance, and connections to nonprofits and schools.

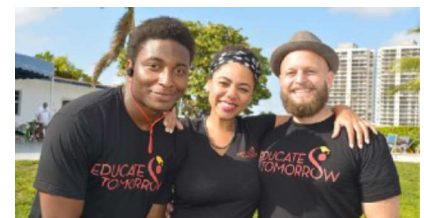
When we learned that 70% of federal inmates grew up in foster homes, and we saw how Educate Tomorrow helped a record-breaking percentage of foster care youth graduate from college and dramatically reduce their chances to end up in prison, we urgently wanted to help them expand their program nationally.

Only 46% of youth from foster care graduate from high school, compared with 82% of students from the general population. **90% of Educate Tomorrow students have earned a high school diploma.**

Only 5% of youth from foster care complete a degree from a four-year university, compared with 32% for students from the general population. **40% of Educate Tomorrow students earn a postsecondary degree by age 25.**

In 2017, we made connections between Educate Tomorrow's leadership and universities in California and Texas. When educators expressed an interest in bringing Educate Tomorrow to Colorado - a state that doesn't offer free tuition - we found a private foundation willing to cover scholarships.

Today, Educate Tomorrow has programs in California, Texas, and Colorado, and is looking to continue



Above: Educate Tomorrow staff serving in Miami-Dade County.



Above: Kendrika studying with her mentor.

expanding to other states across the country.

More From Our Nonprofit Recipients

Making an Impact With Program Donations in 2018



Empowered Youth has had a long-standing and richly beneficial relationship with CDC and The Center for Social Change that has allowed us to continue providing services to our students. Their community partnership with us has touched upon a range of resources that have provided IT, marketing, and staffing, which has enabled us to touch the lives of more young men. We sincerely appreciate CDC's support.

Colleen Adams, Executive Director

Empowered Youth | www.empoweredyouthusa.org

We are grateful to CDC for their consistent funding that enables us to support a mentoring match for the year. Our mission is to build and support one-to-one relationships to ignite the biggest possible futures for youth. Last year, of children in our program 12 months or more: 98% of parents said the program exceeded their expectations, 95% of youth advanced to the next grade, with 89% reported that having a mentor maintained or improved their outlook on the future.

Marcus Allen, CEO

Big Brothers Big Sisters Independence | www.independencebig.org



This year, CDC's IT staff began to contribute 20 hours a week to support SFDA's daily operations by engaging potential nonprofits who qualify for our program, refurbishing donated computers, and improving the turnaround time to deliver those computers to the community. So far, CDC's involvement has led to over 50 computers being donated to over 15 organizations involved in education, after-school programs, veteran support groups, and more.

Don Slesnick III, Executive Director

South Florida Digital Alliance | www.sfdigitalalliance.org

We started with 12 LEADERS, and we are now at 55. We could not have done it without CDC and the Center for Social Change. You have created an impact on the lives of these children. From the original 12, eight are now in college, two are graduating in May 2019 and going to college, one moved to Georgia last year (we still keep in touch with the family), and one is still in our program but not old enough to go to college yet. All of us at SVC thank you tremendously!

Tinker Bell, Executive Director

Silent Victims of Crime | www.silentvictimsofcrime.org

