

## LEGAL DISCLOSURES

Impact Deposits Corp. (IDC) a privately held Florida corporation, organized and existing under the laws of the State of Florida, provides administrative and recordkeeping services to banks, credit unions, municipalities, trust companies, broker-dealers and other financial institutions as it relates to IDC's cash deposits program (the "IDC Program"). The terms and conditions of the IDC Program are set forth in written agreements to be entered into with participants in the IDC Program. Such agreements sets forth the representations applicable to the IDC Program. No representations or warranties, expressed or implied, shall apply except as expressly set forth in those written agreements.

The FDIC and NCUA offer pass-through insurance on deposits when certain conditions are met. The IDC Program is structured to comply with these conditions. To the extent that IDC is not a bank or credit union, IDC is not insured by the FDIC or the NCUA, but the insured deposit institutions that are part of Impact Deposits Network are FDIC and NCUA-insured institutions, so all deposits are held at such institutions, not IDC. To the extent that the FDIC and NCUA insurance limit is currently \$250,000 per depositor per banking institution, IDC complies with that condition. It is the FDIC and NCUA insurance that protects depositors against the failure of a participating FDIC and NCUA-insured institution, respectively, that is holding said depositor's funds at the time of failure.

It is important for clients to understand that if they have separate/additional funds at an insured deposit institution that is a part of the Impact Deposits Network, the client/depositor may not receive full FDIC or NCUA insurance coverage on the funds at that institution. [Click here](#) for a list of banking institutions that are part of the Impact Deposits Network. IDC provides its client with the option of listing deposit institutions that they elect to 'opt-out' of placing funds at in the IDC Program.

The information provided herein is solely for informational purposes and should not be interpreted as investment advice. It does not constitute an invitation, request, or suggestion to purchase or engage in any business activity, nor is it meant to offer tax, legal, or accounting guidance. Prior to engaging in any transactions, it is advisable to seek counsel from your personal tax, legal, and accounting advisors.

If you have any questions regarding these Legal Disclosures, please email us at: [impact@impactdeposits.com](mailto:impact@impactdeposits.com) or by mail, at: Impact Deposits Corp, 2103 Coral Way, Miami, FL 33145.